



SIR C R REDDY COLLEGE OF ENGINEERING, ELURU
West Godavari District., A.P.,INDIA
APPROVED BY ALL INDIA COUNCIL FOR TECHNICAL EDUCATION, NEW DELHI,
AFFILIATED TO JNTUK, KAKINADA
www.sircrrengg.ac.in

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

The institution always monitors the effective and efficient use of available financial resources for the infrastructure development to support teaching learning process. Sir C R Reddy College of Engineering is a self-financed private institution; tuition fee is the main source of income. These funds are utilized for all recurring and non-recurring expenditure. The institution has a well-defined mechanism to monitor effective utilization of available financial resources for the development of the infrastructure to augment academic needs.

All the administrative and academic heads along with coordinators of different cells will submit the budget requirements for the coming academic year. The College prepares an annual budget estimate duly considering the proposals received.

Institute adheres to utilization of budget approved for academic expenses and administrative expenses by management. After final approval of budget the purchasing process is initiated by purchase committee which includes all head of departments and account officer, accordingly the quotations called and purchase orders are placed after final negotiations. All transactions have transparency through bills and vouchers. The bill payments are passed after verification of items. Financial audit is conducted by chartered accountant for every financial year to verify the compliance.




Principal
Principal
Sir C.R.R.College of Engineering
ELURU - 534 007