

	SIR C R REDDY COLLEGE OF ENGINEERING (Autonomous) VATLURU, ELURU-534007, ELURU DISTRICT, ANDHRA PRADESH, INDIA Approved by AICTE, Accredited By NBA (UG: CSE, IT, ECE, EEE, ME), Affiliated To JNTUK, Kakinada Telephone No: 08812-230840, 230565, Fax: 08812-224193 Website: www.sircrrengg.ac.in	IQAC
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Finance Committee

Academic Year: 2024-25

S.No.	Name	Designation/ Dept.	Position
1.	Dr. K Venkateswara Rao	Principal	Chairman
2.	Sri. Naresh Mandalapu	Auditor	Member
3.	Dr. A Yesu Babu	HOD, CSE	Member
4.	Sri. K Nageswara Rao	Senior Accountant	Member

Role and Responsibilities of College Finance Committee:

1. The annual accounts and financial estimates of the Institute shall be placed before the Finance Committee for scrutiny and thereafter submitted to the Governing Body together with the comments of the Finance Committee for approval.
2. The Finance Committee shall fix limits of the total recurring expenditure and the total non-recurring expenditure for the year based on the income and resources of the Institute. No expenditure shall be incurred by the Institute in excess of the limits so fixed.
3. No expenditure other than that provided in the budget shall be incurred by the Institute without the approval of the Finance Committee.
4. To provide the financial estimates in respect of building and other infrastructural facilities that are planned to be provided based on the recommendations of Institute Development Committee.
5. Estimates the income from fees and other sources.



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IQAC

6. Prepares plan of expenditure for running of the institution on day to day basis.
7. Scrutinizes the budget submitted by the different depts. and monitor the utilization of department's budget.
8. Proposes the budget for the financial year for the departments and the institute.
9. To consider audited accounts of the Institute and submits the audited accounts to Governing Body.
10. To make recommendations to the Governing Body for the following to:
 - i. Advise the Governing Council on all financial matters.
 - ii. To scrutinize the budget submitted by the different departments and monitor the utilization of department budget
 - iii. Propose the budget for the financial year for the departments and institute
 - iv. Consider and submit the audited accounts




PRINCIPAL
Principal
Sir C R Reddy College of Engineering
ELURU - 534 007

Estd. 1989

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FAX : (08812) 224193

Ref. No.

Date :

LIST OF FINANCE COMMITTEE MEMBERS

S.No.	Name of the Member	Position	Category
1	Dr.K.Venkateswara Rao Principal, Sir C R Reddy College of Engineering	Chairman	Principal of college
2	Sri.M. Naresh Auditor	Member	Members nominated by the Governing Body
3	Dr.A. Yesu Babu HOD of CSE, Sir C R Reddy College of Engineering	Member	Senior-most faculty member nominated by the principal
4	Sri.K.Nageswara Rao Senior Accountant, Sir C R Reddy College of Engineering	Member secretary	Finance Officer/ Officer in-charge of finance and accounts

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Ref. No.

Date : 15-04-2024

Invitation

The meeting of the finance Committee of Sir C R Reddy College of engineering is schedule on 15-04-2024 at 2.30 PM in the AC seminar hall, Sir C R Reddy College of engineering. You are invited to attend the meeting and provide us with valuable inputs and suggestions for improving the quality of education.

Agenda:

1. To consider and approve for budget for the financial year 2024-25.
2. To consider and approve the annual accounts along with audit report for the financial year 2023-24.
3. Allocation of budget for purchasing laboratory equipment's.
4. Approval of fund for Electrical generator maintenance.
5. Any other issues raised with the permission of the chair.




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SIR C REDDY C R REDDY COLLEGE OF ENGINEERING, ELURU

Minutes of the finance committee meeting held on 15-04-2024

Agenda and Resolutions

A1. To Consider and approve the budget for the financial year 2024-25.

R1. The budget was scrutinized by the committee and recommended to submit it in the governing body.

A2. To consider and approve the annual accounts along with audit report for the financial year 2023-24.

R2. The committee studied the report and accounts statement thoroughly then they were approved by the committee and recommended to submit it in the governing body

A3. Allocation of budget for purchasing laboratory equipment's

R3. The committee reviewed the proposal of purchasing laboratory equipment

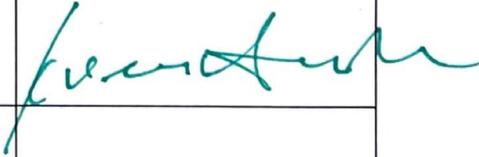
A4. Approval of fund for Electrical generator maintenance

R4. The finance committee recommended the proposal for electrical generator maintenance to the governing council for approval

A5. Any other issues raised with the permission of the chair

R5. No issues are raised

Members Present:

S.No.	Name of the Member	Designation	Signature
1	Dr.K.Venkateswara Rao	principal	
2	Sri.M. Naresh	Auditor	
3	Dr.A. Yesu Babu	HOD-Dept. of CSE	
4	Sri.K.Nageswara Rao	Senior Accountant	




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